

**THE ARMSTRONG AND ARTHUR  
CHARITABLE TRUST FOR LESBIANS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED  
31 MARCH 2017**

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DIRECTORY as at 31 March 2017

Nature of the Trust	Charitable Trust
Date of Settlement	17 September 2001
Postal Address	PO Box 199, Waikanae 5250
Settlor	Beatrice Blanche Arthur (deceased 5/8/2002)
Trustees (Minimum 3, Max 10)	A J Laurie FTCL, BA(Hons), Cand.Mag.(Oslo), PhD L C Evans NZCLS, BA(Hons) E R Walsh BSc(Hons), ISSP, CISA R Evans F M Kell BA, BSc(Hons), PhD U Instone RCompN, BA(Hons), MPhil V R Edyvane LACert, Dip.Edit., BA(Hons), MA, PhD G A Gale DipTchg, LACert S M L Coles BA, RLIANZA J K Johnson BCom
Officers	Chair V R Edyvane Secretary F M Kell Treasurer J K Johnson
Bankers	ANZ Bank, Waikanae
Solicitor	Julie Goundar The Law Connection PO Box 206, Waikanae 5250
IRD No.	81-490-023
Registered Charity No.	CC10947

**The Armstrong and Arthur Charitable Trust for Lesbians  
Performance Report  
for the year ended 31 March 2017**

**Entity Information**

**Legal Name of Entity:** The Armstrong and Arthur Charitable Trust for Lesbians

**Type of Entity and Legal Basis:** Charitable Trust (Incorporation no. 1180824)

**Registration Number:** CC10947

**Entity's Purpose:**

The purposes and aims of the Trust are to devote or apply both capital and income of the Trust Fund to or for any charitable purposes for the benefit of lesbian community groups in the Wellington region or individuals organising projects that benefit the lesbian community in the Wellington region, such purposes which are from time to time selected by the Trustees are valid charitable purposes.

Without limiting this in any way such purposes may also include:

- (a) education, research, and social development;
- (b) assistance of lesbian individuals and lesbian community groups and services which benefit the lesbian community such as helplines, library facilities, radio programmes, art exhibitions and theatre productions, and other cultural activities intended to further community development; and
- (c) provision of other services such as rehabilitation and health activities. Subject to clause 2.2(ii) the Trust may also devote or apply both capital and income of the Trust Fund to a separate fund to further charitable purposes for the benefit of lesbian women living in New Zealand.

**Entity Structure:**

The Trust operations are managed by the Trustees. The Chair, Secretary, and Treasurer are appointed by the Trustees, from the Trustees.

**Main Sources of the Entity's Cash and Resources:**

The Armstrong and Arthur Charitable Trust for Lesbians was established in 2001 by the late Bea Arthur for the benefit of lesbian community groups in the Wellington region. The Trust capital is made up of the settlement amount and subsequent bequests.

The main source of revenue for the Trust is income derived from the Trust Fund capital investments.

From time to time the Trust receives donations, which are treated as capital and/or income at the direction of the donor. If no direction is received, the Trustees determine how to apply the donation.

**Main Methods Used by the Entity to Raise Funds:**

The Trust is not an active fundraiser. The donations and bequests it receives generally are unsolicited.

**Entity's Reliance on Volunteers and Donated Goods or Services:**

The Trust relies on gifts of volunteers' time. All the Trustees are volunteers.

**Contact details:****Physical address**

5 Rawene Street  
Waikanae 5036

**Postal address**

PO Box 199  
Waikanae 5250

**Phone**

04 905 6881

**Email**

swallows@paradise.net.nz

**Website**

<http://www.armstrong-arthur-trust.nz>

# The Armstrong and Arthur Charitable Trust for Lesbians

## Statement of Service Performance

For the year ended 31 March 2017

### Description of the Entity's Outcomes:

The outcome sought by the Trust is that the lesbian community is a visible presence in the Wellington region through supporting activity by lesbian community, for the lesbian community, and with the lesbian community.

### Description and Quantification (to the extent practicable) of the Entity's Outputs:

	<b>This Year Actual</b>	This Year Budget	Last Year Actual
Trust Deed compliance:			
Annual General Meeting	1	1	1
Meetings of Trustees	4	4	4
Legislative compliance:			
Charities Register Annual Return due by end September	Filed September 2016	File by due date	Filed August 2015
Support to:			
Lesbian community groups for on-going programmes	2	2	2
Lesbian community group projects	1	1	0
Individual lesbian projects	0	2	2

**The Armstrong and Arthur Charitable Trust for Lesbians**  
**Statement of Receipts and Payments**  
**For the year ended 31 March 2017**

	Notes	Actual	Budget	Actual
		This year	This Year	Last Year
		\$	\$	\$
<b>Operating Receipts</b>	2			
Donations, fundraising and other similar receipts		1,136.25	1,000	2,537.32
Interest, dividends and other investment income receipts				
ANZ Term Deposits interest		1,774.53	1,700	8,439.85
ASB Term Deposit interest		1,664.18	1,600	3,320.31
BNZ Term Deposit interest		8,314.29	8,000	1,568.84
ANZ Cheque Account interest		8.93	10	27.29
ANZ Serious Saver Interest		103.50	346	374.98
BNZ Achiever Savings		9.68		0
<b>Total Operating Receipts</b>		<b>13,011.36</b>	<b>12,656</b>	<b>16,268.59</b>
<b>Operating Payments</b>	3			
Volunteer and employee related payments				
Honoraria		0	0	2,250.00
Payments related to providing goods or services:				
Out in Park Stall		15.00	115	15.00
Registration Fees		83.25	162	161.32
Annual Report publication		151.00	200	177.50
Accounts Reviewer Fee		460.00	460	
Grants paid:		8,392.00	9,000	3,107.30
Other operating payments:				
Storage		1,440	1440	1,440.00
General expenses		183.09	150	134.05
Legal expenses			2,500	
<b>Total Operating Payments</b>		<b>10,724.34</b>	<b>14,027</b>	<b>7,285.17</b>
<b>Operating Surplus or (Deficit)</b>		<b>2,287.02</b>	<b>(1,371)</b>	<b>8,983.42</b>
<b>Capital Receipts</b>		0		-
<b>Capital Payments</b>		0		-
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>2,287.02</b>	<b>(1,371)</b>	<b>8,983.42</b>
Bank accounts and cash at the beginning of the financial year		<b>282,707.34</b>		273,669.87
<b>Bank Accounts and Cash at the End of the Financial Year</b>		<b>284,940.31</b>		282,707.34
<b>Represented by:</b>				
Cheque account		7,256.72		6,176.93
Savings accounts		4,183.59		3,830.41
Term Deposit accounts		273,500.00	272,700	272,700.00
<b>Total Bank Accounts and Cash at the End of the Financial Year</b>		<b>284,940.31</b>		282,707.34

**The Armstrong and Arthur Charitable Trust for Lesbians**  
**Statement of Resources and Commitments**

as at  
**31 March 2017**

SCHEDULE OF RESOURCES	This Year	Last Year
<b>Bank Accounts and Cash (from Statement of Receipts and Payments)</b>	<b>284,930.63</b>	282,707.34
ANZ Term Investment	0	120,600
ASB Term Investment	25,000.00	75,600
BNZ Term Investment	248,500.00	76,500
ANZ Current Account	7,256.72	6,176.93
ANZ Serious Saver	4,173.91	3,830.41
BNZ Achiever Savings	9.68	
<b>Other Resources</b>		
Stock on Hand – Cards expensed in year purchased	0	0
SCHEDULE OF COMMITMENTS	This Year	Last Year
	\$	\$
<b>Money Payable by the Entity</b>		
<b>Other Commitments:</b>		
August 2015 Grant - historical publication	800.00	800.00
February 2017 Grant	160.00	0
SCHEDULE OF OTHER INFORMATION	This Year	Last Year
	\$	\$
<b>Grants or Donations with Conditions Attached (where conditions not fully met at balance date)</b>	-	-
<b>Resources Used as Security for Borrowings</b>	-	-



**The Armstrong and Arthur Charitable Trust for Lesbians**  
**Notes to the Performance Report**  
For the year ended  
**31 March 2017**

**Note 1: Accounting Policies**

**Basis of Preparation**

The Armstrong and Arthur Charitable Trust for Lesbians is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

**Goods and Services Tax (GST)**

The Armstrong and Arthur Charitable Trust for Lesbians is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

**Note 2: Analysis of Receipts "How was it funded?"**

		This Year	Last Year
<b>Receipt Item</b>	<b>Analysis</b>	\$	\$
Fundraising receipts	Out in Park	38.00	76.00
	<b>Total</b>	<b>38.00</b>	<b>76.00</b>
<b>Receipt Item</b>	<b>Analysis</b>	\$	\$
Grants and donations	Donation	1,000.00	1,000
	Donation	51.11	51.11
	Donation	32.14	0
	Donation		1,250.00
	Donation	15.00	110.21
	Donation - Pot Luck Wind Up	0	50.00
	<b>Total</b>	<b>1,098.25</b>	<b>2,461.32</b>
<b>Receipt Item</b>	<b>Analysis</b>	\$	\$
Interest	ANZ Term Investment	1,774.53	8,439.85
	ANZ Serious Saver	103.50	374.98
	ASB Term Investment	1,664.18	3,320.31
	BNZ Term Investment	8,314.29	1,568.84
	ANZ Current Account	8.93	27.29
	BNZ Achiever Savings	9.68	
	<b>Total</b>	<b>11,875.11</b>	<b>13,731.27</b>

**Note 3: Analysis of Payments**

		<b>This Year</b>	<b>Last Year</b>
<b>Payment Item</b>	<b>Analysis</b>	\$	\$
Payments related to public fundraising	Out in Park Stall	15.00	15.00
	<b>Total</b>	<b>15.00</b>	15.00
<b>Payment Item</b>	<b>Analysis</b>	\$	\$
Volunteer and employee related payments	Honoraria	0	2,250.00
	<b>Total</b>	<b>0</b>	2,250
<b>Payment Item</b>	<b>Analysis</b>	\$	\$
Payments related to providing goods or services	Annual Report	151.0	177.50
	Reviewers Fee	460.00	120
	Charities Registration	51.11	51.11
	Website Domain Name Fee	32.14	32.14
	Website annual Fee		78.07
	<b>Total</b>	<b>694.25</b>	338.82
<b>Payment Item</b>	<b>Analysis</b>	\$	\$
Grants and donations paid	Grants		
	Lesbian Radio	2,392.00	2,612.80
	Leonie's list - computer repairs	0	494.50
	LILAC	6,000.00	
	<b>Total</b>	<b>8,392.00</b>	3,107.30
<b>Payment Item</b>	<b>Analysis</b>	\$	\$
	General expenses:		
	Flowers	69.95	80.00
	Stationery	33.14	
	Postage	80.00	
	T Shirt printing		54.05
	Storage	1,440.00	1,440
	<b>Total</b>	<b>1,623.09</b>	1,574.05

**Note 4: Correction of Errors**

None

**Note 5: Related Party Transactions**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

**Note 6: Events after the Balance Date**

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

**Note 7: Additional Notes****Source of capital**

	As at 1 Apr 2016	As at 31 Mar 2017
Bequests:	\$	\$
Original Settlement	100,000.00	100,000.00
Estate B Arthur	100,000.00	100,000.00
Estate B Dean	60,000.00	60,000.00
Estate F M Kinney	15,345.44	15,345.44
Estate P Simmonds	1,000.00	1,000.00
	<hr/> 276,345.44	<hr/> 276,345.44
Donations:		
DOODS Funds*	1,226.85	1,226.85
Lesbian Line Funds	270.19	270.19
Lesbian Haven Funds	651.82	651.82
Lesbian Studies Conference Funds	6,776.83	6,776.83
	<hr/> 8,925.69	<hr/> 8,925.69
Total	285,271.13	285,271.13

\*condition of use – grants must be aligned to DOODS Committee objectives

**Accumulated funds:**

	\$
Accumulated funds carried forward from previous year	(2,617.84)
This year operating surplus	2,287.02
Accumulated funds as at 31 March 2017	(330.82)
Equity as at 31 March 2017	284,940.31

**The Armstrong and Arthur Charitable Trust for Lesbians**  
**Treasurer's Report**  
**for the year ended 31 March 2017**

The Trust is a Tier 4 organisation as its turnover is less than \$125,000. The Performance Report meets the annual reporting requirements needed for Charities Registration compliance.

During the year four term investments matured. The impact of reduced interest rates for term investments was very clear.

- ASB 12-3157-00101778-0073: \$50,600 matured on 15 June 2016. It, plus \$400 from the current account, was invested with the BNZ for 5 years with an interest rate of 3.85% p.a. paid into the Trust current account quarterly. The interest on the investment that matured was on 4.4% p.a.
- ANZ 85159403-1021: \$20,600 with an interest rate of 5.05% matured on 23 June 2016.
- ANZ 85159403-1002: \$100,000 with an interest rate of 6% matured on 29 June 2016. This amount, plus \$21,600 that matured on 13 June, and \$400 from the current account, was put on Term Deposit with the BNZ for 5 years with an interest rate of 3.85% per annum paid into the Trust's current account quarterly.
- BNZ 65367113-00001: \$10,000 matured on 31 July 2016 and was reinvested for one year with interest rate of 3.4%. The interest on the investment that matured was 3.85% p.a.

All investments were made in accordance with the Trustees' Investment Policy.

In view of the declining income from the Trust's investments, the Trustees decided it was prudent to hold only one grant funding round during the financial year.

Kay Johnson  
Treasurer

*Marie Buchanan*  
Chartered Accountant

**ACCOUNTANT'S REPORT TO:**

**THE ARMSTRONG AND ARTHUR CHARITABLE TRUST FOR LESBIANS  
FOR THE PERIOD ENDED 31ST MARCH 2017**

I have reviewed the financial statements of The Armstrong and Arthur Charitable Trust for Lesbians for the year ending 31st March 2017 in accordance with the Review Engagement Standards issued by the Chartered Accountants Australia and New Zealand.

A review is limited primarily to enquiries of the organisations personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.



**Marie Buchanan**  
Chartered Accountant

28-May-17

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Island Bay, Wellington  
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## **CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2017**

Since its establishment in 2001, The Armstrong and Arthur Charitable Trust for Lesbians has operated under a Charitable Deed of Trust. This document was drawn up by founder Beatrice (Bea) Arthur and Trustee Alison Laurie with input from other Trustees. By 2016, the Trustees decided that the original deed, which was based on an existing template, required minor modifications.

Apart from containing inappropriate language, the Deed lacked a clear definition of the Wellington Region, something that is pertinent to our community base. Therefore, for funding purposes this area is now defined as 'the lower North Island south of the Manawatu Gorge, that is, 40° 19'S.'

Further, the existing Deed stipulated that the Trust's accounts must be audited at the end of each financial year. Under new regulations, however, the mandatory auditing requirement no longer applies to small charitable trusts such as The Armstrong and Arthur Trust. Instead these accounts may be reviewed at the end of each financial year by an independent, suitably qualified person. The Armstrong and Arthur Trust has followed the appropriate practice since its inception.

Given the legal status of a trust deed, Trustees consulted The Armstrong and Arthur Trust's solicitor regarding the proposed changes. We expect finalisation in the next financial year.

Consolidation of the Trust's funds continued this year with a single funding round only being held. Trustees were pleased to make grants to the Lesbian Community Radio Programme, Wellington, and to LILAC Library.

We remain committed to funding lesbian initiatives in the Wellington Region but continue to be restrained by low returns on our investments. We welcome, therefore, any bequests or donations made to the Trust. (Donations to The Armstrong and Arthur Charitable Trust for Lesbians qualify for a charitable donations rebate from the Inland Revenue Department.)

This year the Trust posted its investment policy on our website ([www.armstrong-arthur-trust.nz](http://www.armstrong-arthur-trust.nz)). The policy outlines the terms under which the Trust manages its capital and operating income. The Trust also posted a summary of total funds granted to support Wellington lesbian community events and activities between the financial years of 2002 and 2016.

The Armstrong and Arthur Charitable Trust for lesbians ended the year with an appearance at Out in the Park, which was held in Waitangi Park, Wellington on 18 March 2017. Thanks to Rob, Kay, and Liz for helping out at our stand.

The Trust continues to value rainbow community events such as Out in the Park and its predecessor Out in the Square that took place in Wellington's Civic Square. Trustees look forward to supporting similar events in the future.

Valda Edyvane  
Chair

**GRANTS PAID 1 April 2016 to 31 March 2017**

**Lesbian Community Radio Programme, Wellington**

\$2,392.00

Access Radio broadcast fees for one year

**LILAC**

\$6,000.00

Towards rent on library premises at 187 Willis Street, Wellington

## **REPORTS FROM GRANT RECIPIENTS**

It is a condition of all grants that a report is provided to the Trust at the conclusion of a project, or, for ongoing activities, at six-monthly intervals.

The following extracts are from reports provided by grant recipients on activities which were ongoing during the 2015–2016 year.

### **Lesbian Community Radio Programme**

This weekly radio programme is broadcast through Wellington Access Radio, which charges a fee for each broadcast. Presenters organise their own programmes, and the large number of presenters results in a wide variety of content which caters for a wide range of audience interest.

Each weekly programme includes community notices and also acknowledgement of the Trust's financial support. In March 2017, the group which co-ordinates programming and the rosters of presenters and technicians had a stall at Out in the Park. This was a valuable opportunity for meeting listeners and potential presenters and technicians, and for general publicity. The programme is podcast and widely available.

### **LILAC Inc., Wellington**

LILAC is a private lending library. Membership is open to any woman whose primary relationships are with women and who supports the purposes of the society. Current membership is approximately 80.

LILAC is run by a Collective, elected annually by financial members. The Collective formulates policy, organises fundraising, buys books and other resources, organises the library's duty roster, manages the library's finances and membership, and deals with any other matters.

Among fund-raising efforts during the year were a dance, and a stall at Out in the Park.

Regular activities include a book club which meets monthly. Women living on the Kapiti Coast are able to borrow and return books, DVDs, and magazines at their monthly pot-luck dinners, thanks to Collective members who take a selection to each dinner.

As well as housing the library, the LILAC premises are the venue for special, one-off events, such as book launches and talks by visiting authors.