

**THE ARMSTRONG AND ARTHUR
CHARITABLE TRUST FOR LESBIANS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 MARCH 2016**

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DIRECTORY as at 31 March 2016

Nature of the Trust	Charitable Trust
Date of Settlement	17 September 2001
Postal Address	P O Box 199, Waikanae 5250
Settlor	Beatrice Blanche Arthur (deceased 5/8/2002)
Trustees (Minimum 3, Max 10)	A J Laurie FTCL, BA(Hons), Cand.Mag.(Oslo), PhD L C Evans NZCLS, BA(Hons) E R Walsh BSc(Hons), ISSP, CISA R Evans F M Kell BSc(Hons), PhD U Instone RCompN, BA(Hons), MPhil V R Edyvane LACert, Dip.Edit., BA(Hons), MA, PhD G A Gale DipTchg, LACert S M L Coles BA, RLIANZA J K Johnson BCom (appointed 24/11/2015)
Officers	Chair V R Edyvane Secretary F M Kell

Treasurer J K Johnson

Bankers ANZ Bank, Waikanae

Solicitor Julie Goundar
The Law Connection
PO Box 206, Waikanae 5250

IRD No. 81-490-023

Registered Charity No. CC10947

**The Armstrong and Arthur Charitable Trust for Lesbians
Performance Report
for the year ended 31 March 2016**

Entity Information

Legal Name of Entity: The Armstrong and Arthur Charitable Trust for Lesbians

Type of Entity and Legal Basis: Charitable Trust (Incorporation no 1180824)

Registration Number: CC10947

Entity's Purpose:

The purposes and aims of the Trust are to devote or apply both capital and income of the Trust Fund to or for any charitable purposes for the benefit of lesbian community groups in the Wellington region or individuals organising projects that benefit the lesbian community in the Wellington region, such purposes which are from time to time selected by the Trustees are valid charitable purposes.

Without limiting this in any way such purposes may also include:

- (a) education, research, and social development;
- (b) assistance of lesbian individuals and lesbian community groups and services which benefit the lesbian community such as helplines, library facilities, radio programmes, art exhibitions and theatre productions, and other cultural activities intended to further community development; and
- (c) provision of other services such as rehabilitation and health activities. Subject to clause 2.2(ii) the Trust may also devote or apply both capital and income of the Trust Fund to a separate fund to further charitable purposes for the benefit of lesbian women living in New Zealand.

Entity Structure:

The Trust operations are managed by the Trustees. The Chair, Secretary and Treasurer are appointed by the Trustees, from the Trustees.

Main Sources of the Entity's Cash and Resources:

The Armstrong and Arthur Charitable Trust for Lesbians was established in 2001 by the late Bea Arthur for the benefit of lesbian community groups in the Wellington region. The Trust capital is made up of the settlement amount and subsequent bequests.

The main source of revenue for the Trust is income derived from the Trust Fund capital investments.

From time to time the Trust receives donations, which is treated as capital and/or income at the direction of the donor. If no direction is received, the Trustees determine how to apply the donation.

Main Methods Used by the Entity to Raise Funds:

The Trust is not an active fundraiser. The donations and bequests it receives generally are unsolicited.

Entity's Reliance on Volunteers and Donated Goods or Services:

The Trust relies on gifts of volunteers' time. All the Trustees are volunteers.

A small honorarium is paid to the Trustee holding the position of Secretary and the Trustee holding the position of Treasurer.

Contact details:**Physical address**

5 Rawene Street
Waikanae 5036

Postal address

PO Box 199
Waikanae 5250

Phone

04 905 6881

Email

swallows@paradise.net.nz

Website

<http://www.armstrong-arthur-trust.nz>

The Armstrong and Arthur Charitable Trust for Lesbians
Statement of Service Performance
For the year ended 31 March 2016

Description of the Entity's Outcomes:

The outcome sought by the Trust is that the lesbian community is a visible presence in the Wellington region through supporting activity by lesbian community, for the lesbian community, and with the lesbian community.

Description and Quantification (to the extent practicable) of the Entity's Outputs:

	This Year Actual	This Year Budget	Last Year Actual
Trust Deed compliance:			
Annual General Meeting	1	1	1
Meetings of Trustees	4	4	4
Legislative compliance:			
Charities Register Annual Return due by end September	Filed August 2015	File by due date	Filed by due date
Support to:			
Lesbian community groups for on-going programmes	2	2	2
Lesbian community group projects	0	1	2
Individual lesbian projects	2	2	1

The Armstrong and Arthur Charitable Trust for Lesbians
Statement of Receipts and Payments
For the year ended 31 March 2016

	Notes	Actual	Budget	Actual
		This year	This Year	Last Year
		\$	\$	\$
Operating Receipts	2			
Donations, fundraising and other similar receipts		2,537.32	1,000	1,069
Interest, dividends and other investment income receipts				13,404
ANZ Term Deposits interest		8,439.85	8,440	
ASB Term Deposit interest		3,320.31	3,324	
BNZ Term Deposit interest		1,568.84	1,570	
ANZ Cheque Account interest		27.29	15	
ANZ Serious Saver Interest		374.98	346	
Other operating receipts				
Total Operating Receipts		16,268.59	14,694	14,473
Operating Payments	3			
Payments related to public fundraising				255
Volunteer and employee related payments				
Honararia		2,250.00	2,250	2,250
Payments related to providing goods or services:				
Out in Park Stall		15.00		100
Registration Fees		161.32	51	
Annual Report publication		177.50	200	119
Accounts Reviewer Fee			200	120
Grants and donations paid:		3,107.30	10,000	11,110
Other operating payments:				
Storage		1,440.00	1,440	1,440
General expenses		134.05	80	77
Total Operating Payments		7,285.17	13,916	15,470
Operating Surplus or (Deficit)		8,983.42	698	(997)
Capital Receipts		-	-	
Capital Payments		-	-	
Increase/(Decrease) in Bank Accounts and Cash		8,983.42	698	(997)
Bank accounts and cash at the beginning of the financial year		273,669.87		273,667
Bank Accounts and Cash at the End of the Financial Year		282,707.34		273,670
Represented by:				
Cheque account(s)		6,176.93		2,755
Savings account(s)		3,830.41		13,215
Term Deposit account(s)		272,700.00	272,700	257,700
Total Bank Accounts and Cash at the End of the Financial Year		282,707.34		273,670

The Armstrong and Arthur Charitable Trust for Lesbians
Statement of Resources and Commitments

as at
31 March 2016

SCHEDULE OF RESOURCES	This Year	Last Year
Bank Accounts and Cash (from Statement of Receipts and Payments)	282,707.34	273,670
ANZ Term Investment	120,600	172,100
ASB Term Investment	75,600	75,600
BNZ Term Investment	76,500	10,000
ANZ Current Account	6,122.88	2,755
ANZ Serious Saver	3,830.41	13,215
Other Resources		
Stock on Hand – Cards expensed in year purchased	0	
SCHEDULE OF COMMITMENTS	This Year	Last Year
	\$	\$
Money Payable by the Entity		
Other Commitments:		
August 2015 Grant - historical publication	800.00	
SCHEDULE OF OTHER INFORMATION	This Year	Last Year
	\$	\$
Grants or Donations with Conditions Attached (where conditions not fully met at balance date)	-	-
Resources Used as Security for Borrowings	-	-

The Armstrong and Arthur Charitable Trust for Lesbians
Notes to the Performance Report
For the year ended
31 March 2016

Note 1: Accounting Policies

Basis of Preparation

The Armstrong and Arthur Charitable Trust for Lesbians is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The Armstrong and Arthur Charitable Trust for Lesbians is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Note 2: Analysis of Receipts "How was it funded?"

		This Year	Last Year
Receipt Item	Analysis	\$	\$
Fundraising receipts	Out in Park	76.00	
	Total	76.00	-
Receipt Item	Analysis	\$	\$
Grants and donations	Donation - anonymous	1,000.00	1,069
	Donation - anonymous	51.11	
	Donation - anonymous	1,250.00	
	Donation - anonymous	110.21	
	Donation - Pot Luck Wind Up	50.00	
	Total	2,461.32	1,069
Receipt Item	Analysis	\$	\$
Interest, dividends and other investment income receipts	ANZ Term Investment interest	8,439.85	9,128
	ANZ Serious Saver	374.98	555
	ASB Term Investment	3,320.31	3,276
	BNZ Term Investment	1,568.84	400
	ANZ Current Account Interest	27.29	45
	Total	13,731.27	13,404

Note 3: Analysis of Payments

		This Year	Last Year
Payment Item	Analysis	\$	\$
Payments related to public fundraising	Out in Park Stall	15.00	
	Total	15.00	-
Payment Item	Analysis	\$	\$
Volunteer and employee related payments	Honoraria	2250.00	2,250
	Total	2250.00	2,250
Payment Item	Analysis	\$	\$
Payments related to providing goods or services	Annual Report	177.50	119
	Reviewers Fee	-	120
	Charities Registration	51.11	
	Website Domain Name Fee	32.14	
	Website annual Fee	78.07	
Total	338.82	239	
Payment Item	Analysis	\$	\$
Grants and donations paid	Grants		11,110
	Lesbian Radio	2,612.80	
	Leonie's list - computer repairs	494.50	
Total	3,107.30	11,110	
Payment Item	Analysis	\$	\$
Other operating payments	Publicity	-	474
	General expenses:	80.00	77
	Flowers	80.00	
	T Shirt printing	54.05	
	Storage	1,440.00	1,440
Total	1,574.05	1,991	

Note 4: Correction of Errors

None

Note 5: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 6: Events after the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

Note 7: Additional Notes

Source of capital

	As at 1 Apr 2015	As at 31 Mar 2016
Bequests:	\$	\$
Original Settlement	100,000.00	100,000.00
Estate B Arthur	100,000.00	100,000.00
Estate B Dean	60,000.00	60,000.00
Estate FM Kinney	15,345.00	15,345.00
Estate P Simmonds	1,000.00	1,000.00
	<hr/>	<hr/>
	276,345.00	276,345.00
Donations:		
DOODS Funds*	1,226.85	1,226.85
Lesbian Line Funds	270.19	270.19
Lesbian Haven Funds	651.82	651.82
Lesbian Studies Conference Funds	6,776.83	6,776.83
	<hr/>	<hr/>
	8,925.69	8,925.69
Total	285,271.13	285,271.13

*condition of use – grants must be aligned to DOODS Committee objectives

Accumulated funds:

	\$
Accumulated funds carried forward from 2014/15	(11,601.26)
2015/16 operating surplus	8,983.42
Accumulated funds as at 31 March 2016	(2,617.84)
Equity as at 31 March 2016	282,653.29

The Armstrong and Arthur Charitable Trust for Lesbians
Treasurer's Report
for the year ended 31 March 2016

This is the first year the Trust has produced a Performance Report. The Trust is a Tier 4 organisation as its turnover is less than \$125,000. The Performance Report meets the annual reporting requirements needed for Charities Registration compliance.

During the year four term investments matured. The impact of reduced interest rates for term investments was clear.

- ASB 12-3157-00101778-0073: \$25,000 matured on 13 May 2015 and was reinvested for a two years with an interest rate of 4.4% p.a. paid into the Trust current account quarterly. The interest on the investment that matured was on 4.2% p.a.
- BNZ 65367113-00001: \$10,000 matured on 31 July 2015 and was reinvested for one year with interest rate of 3.85%. The interest on the investment that matured was on 4.3% p.a.
- ANZ 85159403-1022: \$35,000, matured on 30 Sept 2015. It is invested with the BNZ for 5 years with an interest rate of 4.55% per annum paid into the Trust's current account quarterly. The interest on the investment that matured was on 4.0% p.a.
- ANZ 85159403-1031: \$16,500 matured on 10 Dec 2015. This amount, plus \$15,000 from on call accounts, was put on Term Deposit with the BNZ for 5 years with an interest rate of 4.39% per annum paid into the Trust's current account quarterly. The interest on the investment that matured was on 4.5% p.a.

In view of the declining income from the Trust's investments, the Trustees decided it was prudent to hold only one grant funding round during the financial year.

The Trustees reviewed its Investment Policy during the year. The policy takes a conservative approach to investment. Whilst recognising that this means that there will be less funds to distribute as grants, the risk of eroding the Trusts capital base is minimised.

Kay Johnson
Treasurer
25 May 2016

Maria Buchanan
Chartered Accountant

ACCOUNTANT'S REPORT TO:

**THE ARMSTRONG AND ARTHUR CHARITABLE TRUST FOR LESBIANS
FOR THE PERIOD ENDED 31ST MARCH 2016**

I have reviewed the financial statements of The Armstrong and Arthur Charitable Trust for Lesbians for the year ending 31st March 2016 in accordance with the Review Engagement Standards issued by the Chartered Accountants Australia and New Zealand.

A review is limited primarily to enquiries of the organisations personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.



Maria Buchanan
Chartered Accountant

13-Sep-16

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CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016

The year has been a mixed one for The Armstrong and Arthur Charitable Trust for Lesbians. While administrative and financial issues occupied much of their time, Trustees also undertook public activities to promote the Trust. The most notable marked the centenary of the birth of Trust founder Beatrice Arthur.

Introduction of new, more stringent registration and performance reporting requirements for charitable trusts also applied to the A and A Trust. Trustees, therefore, were pleased to be able to draw on the expertise of Kay Johnson, who joined the Board as Treasurer in May 2015. Kay's direct working knowledge of regulations governing charities is invaluable. She has extensive knowledge of both private and public sector administration and financial management. Kay succeeded the Trust's original Treasurer, the late Janice Griffin.

The Trust received several donations throughout the year, including a sum remaining from the Small Houses Kapiti Potluck dinners, which was augmented by Robyn and Paula. Other donors preferred to remain anonymous. Thank you to all our donors. The Trustees appreciate your support.

The broad economic situation proved challenging. A continuing fall in bank interest rates throughout the year saw the Trust's income decrease further. In order to consolidate funds, Trustees decided reluctantly to suspend the January 2016 funding round.

Nevertheless, the Trustees considered it important to maintain the A and A Trust's visibility and to celebrate our membership of a vibrant local rainbow community. This approach, basically, has operated since the Trust's formation. This year, Trustees participated in or organised the following events.

On Saturday 12 September 2015, Trustees Valda Edyvane and Sonia Coles staffed the Trust's table at LAGANZ's *Queer History in the Making : A Show & Tell Community Event for Wellington's LGBTI Communities*. Thanks to Trustee Rosie Walsh for preparing a slide show that played continuously on our table.

Running from 10am to 3pm, the indoors event held at the National Library of New Zealand / Te Puna Matauranga o Aotearoa provided an ideal opportunity for the Trust to meet and share information with other local LGBTI groups. (The venue proved successful, too, given the cold day outside.) Valda also spoke briefly about Bette and Bea and the establishment of the Armstrong and Arthur Trust.

In December 2015, Trustees commemorated the centenary of the birth of founder Beatrice Arthur in a dedicated programme that was broadcast live on the Lesbian Radio show, Wellington Access Radio 783 AM, on Sunday 13 December 2015. Luckily, that day marked Bea's actual birthday: 13 December 1915. Trustee Rosie Walsh coordinated the programme in the studio where she was joined by fellow Trustees Alison Laurie and Linda Evans.

Alison discussed Bea's life, including her meeting Bette Armstrong and their long relationship, as well as Bea's establishment of The Armstrong and Arthur Charitable Trust for Lesbians in 2001. Expanding on the Trust's formation, Linda discussed the financial basis on which the Trust was set up: initially the investment of a lump sum, which later bequests augmented. She also explained that Trust funding operates largely from investment income.

The entertaining and informative programme was very well received by listeners. Highlights for many were the excerpts played from two earlier interviews with Bea by Alison, including Bea's account of her experience of the 1931 Napier Earthquake. Warm thanks to Rosie, Alison and Linda for their efforts in making Bea's centenary so memorable.

The end of the year saw a number of Trustees at our stall at Out in the Park, Waitangi Park on Saturday 12 March 2016. The event, which highlighted Wellington's Rainbow Pride Week, proved a popular venue for a sunny summer's day. The Trust stall had many visitors, some of whom enquired about making bequests to the Trust. Special thanks to Secretary Fran Kell for a chilly set-up and to Trustee Tighe Instone for selling an impressive number of cards.

Valda Edyvane
Chair

GRANTS PAID 1 April 2015 to 31 March 2016

Lesbian Community Radio Programme, Wellington

\$2612.80

Access Radio broadcast fees for one year

L. Grimmett

\$494.50

Repairs to and resetting of laptop computer used for community notices

REPORTS FROM GRANT RECIPIENTS

It is a condition of all grants that a report is provided to the Trust at the conclusion of a project, or, for ongoing activities, at six-monthly intervals.

Two grants were paid in relation to activities which were ongoing during the 2015–2016 year.

L. Grimmett

Leonie Grimmett regularly sends community notices by email to lesbians in the Wellington region. To facilitate her in this, in October 2014 the Trust purchased a laptop computer to be used for these community notices. During 2015, repeated problems with the functioning of the computer were only partly fixed by the retailer, and Leonie had to pay for completion of the repairs and for resetting of the computer. Since the computer remains the property of the Trust until October 2017, the Trustees agreed to reimburse Leonie for these particular costs.

Currently, Leonie sends email notices to several hundred lesbians, and the service is appreciated in the community. If she is not available to provide the service for a time, there are two other lesbians who can temporarily take over the computer and keep the service going. Leonie has assured us that the email list is secure.

The financial support of the Trust through provision of the computer is acknowledged in emails.

Lesbian Community Radio Programme

This weekly radio programme is broadcast through Wellington Access Radio, which charges a fee for each broadcast. Presenters organise their own programmes, and the large number of presenters results in a wide variety of content which caters for a wide range of audience interest.

Each weekly programme includes community notices and also acknowledgement of the Trust's financial support. In March 2016, the group which co-ordinates programming and the rosters of presenters and technicians had a stall at the lesbian and gay expo Out in the Park. This was a valuable opportunity for meeting listeners and potential presenters and technicians, and for general publicity. The programme is podcast and widely available. The link for this is:

<http://accessradio.org.nz/Programmes/Lesbian+Community#.V0omqsp1WPQ>