

**THE ARMSTRONG AND ARTHUR
CHARITABLE TRUST FOR LESBIANS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 MARCH 2014**

CONTENTS

Directory	3
Statement of Financial Performance	4
Statement of Financial Position	5
Notes to the Financial Statements	7
Treasurer's Report	8
Financial Review	9
Report from Chair	10
Grants paid	11
Reports from grant recipients	12

DIRECTORY as at 31 March 2014

Nature of the Trust	Charitable Trust
Date of Settlement	17 September 2001
Postal Address	P O Box 199 Waikanae 5250
Settlor	Beatrice Blanche Arthur (Dec'd 5/8/2002)
Trustees (Minimum 3, Max 10)	A J Laurie FTCL, BA(Hons), Cand.Mag.(Oslo), PhD L C Evans NZCLS, BA(Hons) E R Walsh BSc(Hons), ISSP, CISA J H Griffin ACIS R Evans F M Kell BSc(Hons), PhD U Instone RCompN, BA(Hons), MPhil V R Edyvane LACert, Dip.Edit., BA(Hons), MA, PhD G A Gale DipTchg, LACert H C Oxley BDes
Officers	Chair V R Edyvane Secretary F M Kell Treasurer J H Griffin
Bankers	ANZ Bank, Waikanae
Solicitor	Stephen Burnett PO Box 209 Waikanae 5250
IRD No:	81-490-023
Registered Charity No:	CC10947

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2014

		<u>2013</u>
Income:		
ANZ Bank Term Investment Interest	\$ 9,071.42	10,145
Current Account Interest (ANZ Bank)	72.20	78
ASB Term Investment Interest	3,001.25	2,150
BNZ Term Investment Interest	450.00	197
ANZ Serious Saver Interest	280.45	-
Donation – Luna ²	-	236
Donation – Lesbian Haven funds	-	2,764
Donation (last year) DOODs funds	500.00	-
Sale of cards	9.00	80
	<u>\$13,384.32</u>	<u>15,650</u>
Expenses:		
Administrative Expenses	36.11	199
Domain Name fee	257.97	-
Flag/Banner	-	515
Flowers	-	8
Postage	140.00	120
Printing of new cards	-	40
Printing etc of Annual Report	189.00	153
Reviewer's Fees	120.00	120
Stall Fee (Out in the Square)	59.00	50
Stationery	100.49	13
Storage	1,320.00	240
Honoraria	2,250.00	2,250
	<u>4,472.57</u>	<u>3,707</u>
Available for Distribution	<u>8,911.75</u>	11,943
Grants paid	11,394.40	10,731
Grant adjustment	500.00	-
Loss/Excess for year	<u>\$-2,982.65</u>	<u>\$1,211</u>
	=====	=====

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH
2014**

		<u>2013</u>
CURRENT ASSETS:		
National Bank Current Account	\$3,546.14	7,104
TERM ASSETS:		
ANZ Bank Term Investment No 2	100,000.00	100,000
ANZ Bank Term Investment No 21	20,600.00	20,600
ANZ Bank Term Investment No 22	35,000.00	35,000
ANZ Bank Term Investment No 24	-	25,000
ANZ Bank Term Investment No 30	-	12,000
ANZ Bank Term Investment No 31	16,500.00	-
ANZ Serious Saver Account	12,420.45	-
ASB Bank Term Investment No 72	50,600.00	50,600
ASB Bank Term Investment No 73	25,000.00	-
BNZ Bank Term Investment No 1	10,000.00	10,000
Allied Farmers shares	Written off	WO
	<u>273,666.59</u>	<u>260,304</u>
LESS LIABILITIES:		
Sundry Creditors	-	-
	<u>\$273,666.59</u>	<u>260,304</u>
	=====	=====

EQUITY:		<u>2013</u>
Original Settlement	\$ 100,000.00	100,000
Additional – Bequest B Arthur Estate	100,000.00	100,000
DOODs Funds	1,226.85	1,727
B Dean Bequests	60,000.00	60,000
F Kinney Bequest	16,345.44	-
Lesbian Line	270.19	270
Lesbian Studies Conference Funds	6,776.83	6,777
Lesbian Haven Funds	651.82	652
	<u>285,271.13</u>	<u>269,426</u>

Accumulated Funds:

Deficit carried forward	-9,121.89	-16,789
Allied Farmers Share write off	-	- 44
Inflation Reserve	-	6,500
Adjustment for Grant last year (2013/01)	500.00	-
Loss/Surplus	-2,982.65	1,211
	<u>-11,604.54</u>	<u>-9,122</u>
	<u>\$273,666.59</u>	<u>260,304</u>
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NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2014

The Trust's Investments are split into separate investment parcels with the ANZ Bank, ASB and BNZ.

The investments with the ANZ Bank are:

(No 2) \$100,000 for 5 years at 6.00% (maturing 29 June 2016);

(No 21) \$20,600 for 364 days at 4.00% (maturing 23 June 2014);

(No 22) \$35,000 for 2 years & 28 days at 4.00% (maturing 30 September 2015);

(No 31) \$16,500 for 2 years at 4.50% (maturing 10 December 2015).

With the ASB:

(No 72) Term Investment \$50,600 for 3 years at 4.40% (maturing 15 June 2016);

(No 73) Term Investment \$25,000 for 2 years at 4.20% (maturing 13 May 2015).

With the BNZ:

(No 1) Term Investment \$10,000 for 1 year at 4% (maturing 31 July 2014).

There are also Allied Farmers Shares (1,044 Ordinary Fully Paid Shares) that were written off previously as being of no realistic value.

TREASURER'S REPORT

As stated last year income from interest has again been somewhat uncertain. The Trustees endeavour to get the best rates possible at the time of investment or re-investment but rates over the past 12 months have been relatively low. With the rise in bank interest rates expected in the next few months, it is hoped that future income will be increased.

During the financial year the Trust received a bequest from the Frances Kinney estate, for which the Trustees are most grateful. This has been a welcome addition to the Trust's funds.

An adjustment has been made in the accounts to rectify an omission last year when a \$500 grant paid to DANSS, which was to be funded from DOODs money, had not been allowed for against that fund and had been incorrectly shown in the accounts as coming out of general income. The adjustment made in this year's accounts has now corrected the error.

Janice H Griffin
Treasurer

9 April 2014

Chair's Report for the year ended 31 March 2014

Overall, this period was a quieter one than some previous years for The Armstrong and Arthur Charitable Trust for Lesbians. Points for further mention include the following.

On 30 May 2013, three Trustees attended the official opening of the new Lilac premises at 187 Willis St, in Wellington. Jan Griffin, Fran Kell and Valda Edyvane found the new space impressive and highly suitable for both a library and a meeting venue.

Trustees noted with sadness the passing of Meg Torwl in June. The Trust contributed to the funding of Meg's retrospective art exhibition *Re-Tern: Hokianga Mahara* in March 2013 at the Thistle Gallery in Wellington.

The Trust is pleased to confirm that materials housed in the Storage One unit in Paraparaumu remained undisturbed after two large earthquakes hit the lower North Island in August 2013 and in January 2014.

Annual reports of The Armstrong and Arthur Charitable Trust for Lesbians were posted on the Trust's website. Thanks to Trustee Rosie Walsh and also Ellen Faed for this work. An upgrade of the website is planned as part of the Trust's digital strategy.

The Trust acknowledges the generous bequest of \$16,345.44 from the estate of Frances Kinney, which we received in December. Frances, earlier known to many lesbians as Frankie, participated in the Auckland and Wellington 'kamp' communities in the late 1950s and early 1960s. With others of her generation she pioneered the sorts of lesbian and gay societies that are possible today. Her progressiveness also saw her employed as one of the few female broadcasting technicians in this country, working for the New Zealand Broadcasting Commission and the British Broadcasting Corporation. Later in life, Frances became a resident of the Kapiti Coast. She died in March 2013.

Once again the Trust was represented at Out in the Square in Wellington, on 18 January 2014. This event, held on Wellington's Anniversary Weekend, appears to have become a fixture on the Capital's queer calendar. It is important, therefore, that we have a presence there. Although few items were sold, the level of interest in the Trust was high. Trustees Rob Evans and Valda Edyvane fielded a number of questions about our activities, as well as those about Bette's and Bea's lives and their relationship. We also received favourable comments about our flag.

Valda Edyvane
Chair

GRANTS PAID 1 April 2013 to 31 March 2014

Lesbian Community Radio Programme, Wellington

\$2,394.40

Access Radio broadcast fees for one year.

LILAC Inc., Wellington

\$8,500.00

Towards rent on library premises at 187 Willis Street, August 2013 to March 2015
(across two grants).

DANSS Inc., Wellington

\$500.00

Towards costs of running the 2014 Same Sex Dancesport Competition.

REPORTS FROM GRANT RECIPIENTS

It is a condition of all grants that a report is provided to the Trust at the conclusion of a project or activity, or, for ongoing activities, at six-monthly intervals.

The following is extracted from the report provided by the recipient of a grant for an activity which was completed by 31 March 2014.

DANSS Inc.

At the 2014 Same Sex Dancesport Competition, twenty-six competitors from Wellington, Auckland, Sydney, Melbourne, and Adelaide took part in a total of forty-two events. Various levels of experience and ability were catered for in dances within each of the broad categories of Modern/Standard, New Vogue, and Latin. A well-organised team of volunteers kept the competition running smoothly, and more than thirty people came to watch.

The following extracts are from reports on activities which were ongoing during the 2013–2014 year.

Lesbian Community Radio Programme

The basic role of the weekly radio programme continues to be advertising community events, playing music, and covering and discussing news and events of interest particularly to lesbians, including cultural and sports events. Presenters put together their own programmes, and the large number of presenters means that content varies greatly and caters for a wide range of audience interest. The collective prides itself on broadcasting live from the studio almost every week, but shows can be pre-recorded when necessary. The collective maintains an active Facebook page and website, and with programmes available for downloading they are reaching a global audience.

LILAC Inc

LILAC is thriving in its new home in Willis Street. The bookshelves stood up well to the Cook Strait Earthquake in August 2013 and subsequent shakes, and the venue is proving popular with members and visitors. In May 2013 we celebrated our new home with a “re-opening” evening, with many guests enjoying live music, something to eat and drink, and the artworks on our walls, as well as browsing the shelves. The premises are ideal for events and activities, most of which are held in the evening. In the past year these have included the monthly book group, a writers’ group, book launches, a book review night, and a quiz night. The collective remains very appreciative of the support that LILAC receives from the Trust.