

**THE ARMSTRONG AND ARTHUR
CHARITABLE TRUST FOR LESBIANS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 MARCH 2010**

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DIRECTORY as at 31 March 2010

Nature of the Trust	Charitable Trust
Date of Settlement	17 September 2001
Postal Address	PO Box 199 Waikanae 5250
Settlor	Beatrice Blanche Arthur (Dec'd 5/8/2002)
Trustees (Minimum 3, Max 10)	A J Laurie L C Evans R Walsh C M Walsh MNZM J H Griffin R Evans F M Kell T Instone E G Paton V R Edyvane
Officers	Chair A J Laurie Secretary F M Kell Treasurer J H Griffin
Bankers	National Bank of NZ, Waikanae
Solicitor	Stephen Burnett PO Box 209 Waikanae 5250
IRD No:	81-490-023
Registered Charity No:	CC10947

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2010**

		<u>2009</u>
Income:		
Term Investment Deposit Interest (Nat Bank)	\$ 13,375.50	16576
Current Account Interest (Nat Bank)	237.84	143
Elders/Hanover Finance Interest	-	662
ASB Term Deposit Interest	1,154.24	-
BNZ Term Deposit Interest	189.04	-
Painting exhibition receipts & donations	3,389.40	-
Donation – J Dale Memorial	1,000.00	-
	<u>\$19,346.02</u>	<u>17381</u>
Expenses:		
Administrative Expenses	75.00	75
Bank fees	5.00	-
Domain Name fee	-	278
Flowers	100.00	70
Painting exhibition expenses	2,610.53	150
Postage	83.00	31
Printing of new brochure	1,246.50	-
Printing of Annual Report	113.75	-
Reviewer's Fees	112.50	100
Stationery	146.50	76
Honoraria	2,000.00	2000
	<u>6,492.78</u>	<u>2780</u>
Available for Distribution	<u>12,853.24</u>	<u>14601</u>
Grants	9,292.20	19042
Surplus/Loss for year	<u>\$ 3,561.04</u> =====	<u>(\$4441)</u> =====

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH
2010**

		<u>2009</u>
CURRENT ASSETS:		
National Bank Current Account	\$5,969.59	15,632
TERM ASSETS:		
National Bank Term Investment No 2	100,000.00	100000
National Bank Term Investment No 3	-	50000
National Bank Term Investment No 4	-	20000
National Bank Term Investment No 14	-	35000
National Bank Term Investment No 17	6,500.84	6501
National Bank Term Investment No 18	25,000.00	25000
National Bank Term Investment No 21	20,600.00	-
National Bank Term Investment No 22	35,000.00	-
National Bank Term Investment No 23	10,000.00	-
ASB Bank Term Investment No 72	50,600.00	-
BNZ Bank Term Investment No 1	10,000.00	-
Hanover Finance Term Investment	-	29400
Allied Farmers Shares –value at take-over	\$21,599.99	-
Less Share Reserve	15,023.92	
Value of shares at Balance date	6,576.07	-
	<u>270,246.50</u>	<u>281533</u>
LESS LIABILITIES:		
Sundry Creditors	-	-
	<u>\$270,246.50</u>	<u>281533</u>
	=====	=====

EQUITY:

Original Settlement	\$ 100,000.00	100000
Additional – Bequest B B Arthur Estate	100,000.00	100000
Investment Reserve	6,500.00	6500
DOODs Funds	1,726.85	1727
B Dean Bequest	35,000.00	35000
Additional – Bequest of B Dean Estate	25,000.00	25000
– Lesbian Line	1,270.19	1270
Lesbian Studies Conference Funds	6,776.83	-
	<u>276,273.87</u>	<u>269497</u>

Accumulated Funds:

Surplus carried forward	12,035.52	17,577
Less Investment for inflation	-	-1,100
Less write-off of Hanover Investment	-6,600.01	-
Allied Farmers Share Reserve	-15,023.92	
Surplus this year	3,561.04	-4,441
	<u>-6,027.37</u>	<u>12,036</u>
	<u>\$270,246.50</u>	<u>281,533</u>
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2010

The Trust's Investments are split into separate investment parcels with the National Bank, and one each with ASB and BNZ. In addition, there are Allied Farmers shares which have been transferred from the investment with Hanover Finance.

The investments with the National Bank are:

(No 2) \$100,000 for 2 years at 5.00% (maturing 29 June 2011)

(No 17) \$6,500.84 for 182 days at 4.8% (maturing 16 August 2010)

(No 18) \$25,000 for 1 yr & 185 days at 7.00% (maturing 6 April 2010)

(No 21) \$20,600 for 1 year at 4.5% (maturing 23 June 2010)

(No 22) \$35,000 for 2 years at 5% (maturing 31 August 2011)

(No 23) \$10,000 for 120 days at 4.6% (maturing 18 May 2010)

ASB Term Investment (No 72) \$50,600 for 9 months at 4.6% (maturing 15 June 2010)

BNZ Term Investment (No 1) \$10,000 for 180 days at 4.8% (maturing 11 August 2010).

Allied Farmers Shares – 104,382 Ordinary Fully Paid Shares – current value at 31 March 2010 \$6576.07.

TREASURER'S REPORT

Interest in the Trust's activities has continued this year, although the amount paid out in grants has been less than that of last year. A successful exhibition and sale of paintings by Bette Armstrong and Bea Arthur was arranged during the year, and this had an effect on both income and expenses as shown in the Statement of Financial Performance.

Income from investments has remained at a good level despite the general lowering of interest rates due to the recession. To some degree this has been maintained only because of additional funds becoming available to the Trust. The DOODs, Lesbian Line and Lesbian Studies Conference funds are held by the Trust in a caretaker role, with the principal sums being available only for grants with a like objective to that of the originating organisation. The donation received from the partner of Judith Dale was specifically to be used for encouraging communication within the lesbian communities. It is for this reason that the donation has been treated as income in the Statement of Financial Performance, particularly as a grant for this purpose was paid out in the same financial year.

As mentioned last year, the Trust's funds have been depleted by the failure of the Hanover Finance companies. The repayment programme set out in last year's report was suspended during the year, and the principal sum owing to the Trust, after allowing for \$6,600 loss in value, was transferred to Allied Farmers. In return, the Trust received Allied Farmers shares. Unfortunately, the shares have dropped considerably in value on the share market, to the extent that an Allied Farmers Reserve has been created in the Trust's accounts to show the loss in value from the time of acquisition of the shares to the current market value.

Janice H Griffin ACIS
Treasurer

12 April 2010

FINANCIAL REVIEW

To the Trustees of the Armstrong & Arthur Charitable Trust for Lesbians

I have reviewed the financial statements for the year ended 31 March 2010.

The Treasurer's Responsibility

The Treasurer is responsible for the preparation of the financial statements, which fairly reflect the financial position of the Trust as at 31 March 2010, and the results of operations for the year to that date.

Financial Reviewer's Responsibilities

It is my responsibility to express an opinion on the financial statements presented by the Trustees and report my opinion to you.

Unqualified Opinion

I have obtained all the information and explanations that I have required.

In my opinion the financial statements reflect the financial position of the Trust as at 31 March 2010 and the results of its investments for the year ended on that date.

My review was completed on 30 April 2010 and my unqualified opinion is expressed as at that date.

Dawn Gorman, BCom, CA, ACIS
WAIKANAE

Report from Chair for the year ended 31 March 2010

We received applications for funding with cut-off dates at 31 July 2009 and 31 January 2010. In the year 1 April 2009 to 31 March 2010, fourteen applications were received for consideration; six were declined, and eight were approved for a total amount of **\$9292.20**. By way of comparison, during the previous financial year, 1 April 2008 to 31 March 2009, eight applications were received and approved for a total amount of **\$17,539.51**. The 2008–2009 amount included a grant of \$5625.00 to Reel Queer for the event in the 2009–2010 year, as discussed below.

Applications were declined for several reasons, a recurring ground being that they were for activities outside the Wellington region or not of direct benefit to Wellington lesbians, which are requirements for our charitable trust in terms of the Trust Deed. It should be noted that the financial recession meant that a smaller amount was available for distribution, as the Trust is dependent on interest earned from deposits, and interest rates were low during this year.

Grants paid out in the year ended 31 March were:

Lesbian Community Radio Programme, Wellington

Broadcast fees for one year plus Wellington Access Radio subscription

LILAC Inc., Wellington

Rent on library premises for one year

Creative studio residency for lesbian women, Paremata

Electricity charges at the studio, 1 April to 31 March

School's Out, Wellington

Completing grant payments begun in the previous year, for running costs

Lauren Lysaght solo art exhibition

Artwork materials for an exhibition to be held in May 2010

Jean Kahui art exhibition

Gallery hire for art exhibition held in September 2009

Leonie Grimmatt

Computer for the Kapiti e-distribution list

Birthday Awards

The Birthday Awards are awarded each year to mark the birthdays of Bette and Bea, one award per birthday, to individuals considered by the Trustees to have made a significant personal contribution to the Wellington Lesbian community. In the 2009–2010 year, the awards were:

Bette Armstrong Birthday Award 2009: Elizabeth Kerekere, Wellington
Elizabeth received this award for her work with takatapui through Tiwhanawhana, from which many women have benefitted. She has also arranged conferences for takatapui as well as hui for young LGBTTI and questioning youth.

Bea Arthur Birthday Award 2009: Judith Dale, Paekakariki
Judith was selected by the Trustees to receive this award in recognition of her many years of voluntary work and visibility in the Wellington and Kapiti lesbian communities, especially in relation to culture and spirituality. Sadly, Judith died soon after the announcement of this award.

A donation was received from Sylvia Bagnall and the estate of Judith Dale for the amount of \$1000, to assist lesbian communications. The Trustees agreed to make awards to Leonie Grimmett, who manages an e-distribution list for Kapiti lesbians, and Ellen Faed, who manages the Wellington Lesbians web-site, for their broadband connections.

The main project undertaken by the Trust itself was the Exhibition and Sale of Artworks by Bette Armstrong and Bea Arthur from 14 to 19 April 2009 at the Thistle Gallery, 293 Cuba Street, Wellington. The Trust particularly acknowledges the valued assistance of Liz Kerr with selection and arrangement of the paintings, and Julie Midgley for assistance with hanging them. The Exhibition included the paintings for sale, displays of selected photographs, and a listening post with extracts from an oral history with Bea Arthur recorded by Alison Laurie, selected by Linda Evans. A continuously looped DVD played extracts selected by Linda Evans from a video of Bette Armstrong's 90th birthday, recorded by Rosie Walsh. The photographs and recordings provided glimpses into Bette and Bea's 57-year relationship, as did a biographical talk by Alison Laurie on 17 April.

The Exhibition opening on Tuesday 14 April started with Tiwhanawhana, followed by Kapiti Mayor Jenny Rowan at a catered event with over 100 people attending. During the following days, Trustees worked on a roster to staff the gallery, answering questions and selling paintings. The Exhibition as a public event provided a unique opportunity for the Trust to publicise our activities, and inform the communities about the lives of Bette Armstrong and Bea Arthur. Almost all their paintings were sold, at modest prices, and the opportunity to own these paintings enabled people to remember them.

Four designs were made from two scanned photographs and two scanned paintings for postcards and occasional cards which were sold as a fund-raiser for the Trust during the exhibition. The cards, an on-site banner advertising the Exhibition, and enlarged photographs were designed and printed by Anne Courie, The Print Shop, Paraparaumu. As all of the paintings have been scanned, there is an ongoing opportunity to design and print other cards for publicity and fundraising purposes. Pamphlets were distributed during the Exhibition, and information about the Trust was prominently displayed. The total sales of paintings were \$2710.00, of which 10% was paid to the Gallery as commission. After deduction of costs, the Trust made a profit of \$300.

As noted above, the Trust contributed towards the costs of the Lesbian Gala Event which was held at the Paramount on Sunday 31 May 2009, for the screening of a lesbian film, *The World Unseen*, as part of the 2009 OutTakes Film Festival. The event was well attended, with Trustee Chris Walsh as MC giving away spot prizes, and a short speech about the Trust by Chair Alison Laurie before the screening.

During the year the Trust took other opportunities for publicity by having pamphlets available or distributed at LILAC, Out in the Square, Victoria University of Wellington, and events supported by grants from the Trust. The website contains information about the Trust and application forms. All recipients of grants are required to publicly acknowledge the support of the Trust in an appropriate way, thus providing additional publicity.

Alison J Laurie
Chair

GRANTS PAID 1 April 2009 to 31 March 2010

Lesbian Community Radio Programme, Wellington

\$2,475.00

Broadcast fees for one year plus Wellington Access Radio subscription.

LILAC Inc., Wellington

\$2,925.00

Rent on library premises at St Andrews on The Terrace, April to December 2009.

Creative studio residency for lesbian women, Paremata

\$534.60

Electricity charges for one year.

School's Out, Wellington

\$600.00

Contribution towards running costs, April to September 2009.

Lauren Lysaght solo art exhibition

\$1097.60

Artwork material for exhibition to be held in May 2010.

Jean Kahui

\$160.00

Gallery hire for art exhibition held 7–13 Sep 2009.

Leonie Grimmett

\$1,000.00

Computer to be used for email distribution of community information to Kapiti lesbians.

Birthday awards

Bette Armstrong Birthday Award 2009

\$250.00 to Elizabeth Kerekere, Wellington.

Bea Arthur Birthday Award 2009

\$250.00 to Judith Dale, Paekakariki.

REPORTS FROM GRANT RECIPIENTS

It is a condition of all grants that a report is provided to the Trust at the conclusion of a project or activity, or, for on-going activities, at six-monthly intervals. The following extracts are from reports by recipients of grants for activities which were completed by 31 March 2010.

Jean Kahui

The ceramic art exhibition was opened by Metiria Turei on 8 September at the Thistle Gallery, Wellington. The exhibition and a lively programme of performance, readings, and workshops were attended by a wide variety of people to 13 September.

School's Out

A variety of activities included a Lego Day, group attendance at movies, guest speakers at group meetings, and attendance at the Queer Youth Ball and sleepover afterwards. The group's co-ordinator was also involved in presenting workshops for other leaders of youth groups, and spoke about School's Out and queer youth to youth officers at the New Zealand Police College.

The following extracts are from reports on ongoing activities during the 2009–10 year.

Lesbian Community Radio Programme

Dedicated groups of lesbian technicians and presenters keep the programme on air for an hour every Sunday morning (10.00 to 11.00; 783 AM). Core parts of the programme continue to be publicity for community events and music, including regular input from LILAC, with individual presenters developing their own themes. Training is available for lesbians wishing to be involved in the technical side or in interviewing and presenting of programmes.

LILAC (Lesbian Information, Library and Archives Collective)

LILAC continues to grow, in membership and in the quantity of lesbian literature, music, and DVDs available for borrowing. Awareness of LILAC is increasing through its website, Facebook, and Twitter, and also from the collective's presence at community activities and the sale of lapel badges and book bags. At the end of 2009 LILAC had to leave its premises at St Andrew's on The Terrace, and has found larger space in the Wellington Buddhist Centre on Cambridge Terrace.

Creative studio residency

Lesbian women have used the studio regularly in a variety of capacities. Work has included tapestry pieces, the writing of a lesbian novel and of poetry, and the writing of a thesis.