

**THE ARMSTRONG AND ARTHUR
CHARITABLE TRUST FOR LESBIANS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 MARCH 2007**

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DIRECTORY as at 31 March 2007

Nature of the Trust	Charitable Trust
Date of Settlement	17 September 2001
Postal Address	PO Box 199 Waikanae Kapiti 5250
Settlor	Beatrice Blanche Arthur (Dec'd 5/8/2002)
Trustees (Minimum 3, Max 10)	A J Laurie L C Evans R Walsh C M Walsh E G Paton (appointed 23/4/2006) J H Griffin R Evans F M Kell T Instone
Officers	Chair A J Laurie Secretary F M Kell Treasurer J H Griffin
Bankers	National Bank of NZ, Waikanae
Solicitor	Stephen Burnett PO Box 209 Waikanae Kapiti 5250
IRD No:	81-490-023

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2007**

		<u>2006</u>
Income:		
Term Investment Deposit Interest (Nat Bank)	\$11,532.93	<i>10900</i>
Current Account Interest (Nat Bank)	180.33	<i>143</i>
Elders/Hanover Finance Interest	2,515.90	<i>2475</i>
Donation	16.00	-
	<u>\$14,245.16</u>	<u><i>13519</i></u>
Expenses:		
Administrative Expenses	-	<i>5</i>
Audit Fees	-	<i>123</i>
Photographs	-	<i>16</i>
Postage	90.00	-
Reviewers Fees	80.00	-
Stationery	74.35	<i>6</i>
Honoraria	1,600.00	
<i>1600</i>	<u> </u>	<i>1740</i>
	1,844.35	<i>1740</i>
Available for Distribution	<u>12,400.81</u>	<u> </u>
<i>11779</i>		
Grants	11,725.47	<i>9886</i>
Surplus for year	<u>\$675.34</u> =====	<u><i>1893</i></u> =====

**STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2007**

CURRENT ASSETS:

		<u>2006</u>
National Bank Current Account	\$ 9,283.72	13,608

TERM ASSETS:

National Bank Term Investment No 2	100,000.00	100000
National Bank Term Investment No 3	50,000.00	50000
National Bank Term Investment No 4	20,000.00	20000
National Bank Term Investment No 9	5,000.00	5000
National Bank Term Investment No 10	5,000.00	-
Hanover Finance Term Investment	30,000.00	30000
	<u>219,283.72</u>	<u>218,608</u>

LESS LIABILITIES:

Sundry Creditors	-	-
	<u>\$219,283.72</u>	<u>218,608</u>

EQUITY:

Original Settlement	\$100,000.00	100000
Additional – Bequest B B Arthur Estate 20/3/03	100,000.00	100000
Investment for Inflation	5,000.00	-
DOODs Funds	1,726.85	1727
	<u>206,726.85</u>	<u>201727</u>

Accumulated Funds:

Surplus carried forward from previous years	16,881.53	14,989
Less Investment for inflation	-5,000.00	-
Surplus this year	675.34	1,893
	<u>\$219,283.72</u>	<u>218,608</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2007

The Trust's Investments are split into 5 separate investment parcels with the National Bank, Waikanae and one with Elders/Hanover Finance.

The investments with the National Bank are:

(No2) \$100,000 for 2 years & 2 days at 6.50% (maturing 31 December 2007);

(No3) \$50,000 for 1 year & 184 days at 7.00% (maturing 30 June 2008);

(No4) \$20,000 for 180 days at 7.00% (maturing 25 June 2007):

(No9) \$5000 for 182 days at 6.15% (maturing 20 August 2007):

(No10) \$5000 for 150 days at 6.00% (maturing 23 July 2007).

The investment with Hanover Finance is:

\$30,000 for 2 years at 8.85% (maturing 8 January 2009).

TREASURER'S REPORT

The 2007 year has maintained the increase in the activities of the Trust as reported last year.

As the Statement of Financial Performance shows, grants distributed showed a slight increase over that of the previous year. Administration cost were approximately the same, and there was still a small surplus to add to the Trust's accumulated funds.

The sums invested produced a slightly greater return and it was pleasing to receive a donation towards the Trust's income.

To ensure that the original capital maintains its true worth, the Trustees decided to invest \$5000 as a hedge against inflation. This is reflected as the National Bank Term Deposit No 9, and is shown as an additional amount in the Trust Equity in the Statement of Financial Position and a corresponding reduction in the Accumulated Funds.

A further sum of \$5000 has been invested in a Term Deposit as a temporary measure in order to seek a better rate of interest, and thus boost the Trust's income.

Janice H Griffin
Treasurer

FINANCIAL REVIEW

To the Trustees of the Armstrong & Arthur Charitable Trust for Lesbians

I have reviewed the financial statements for the year ended 31 March 2007.

The Treasurer's Responsibility

The Treasurer is responsible for the preparation of the financial statements which fairly reflect the financial position of the Trust as at 31 March 2007 and the results of operations for the year to that date.

Financial Reviewer's Responsibilities

It is my responsibility to express an opinion on the financial statements presented by the Trustees and report my opinion to you.

Unqualified Opinion

I have obtained all the information and explanations that I have required.

In my opinion the financial statements reflect the financial position of the Trust as at 31 March 2007 and the results of its investments for the year ended on that date.

My review was completed on 26 April 2007 and my unqualified opinion is expressed as at that date.

Dawn Gorman, BCom, CA, ACIS

WAIKANAE

REPORT FROM CHAIR

We received applications for funding from the beginning of 2006, with cut-off dates at 31 January and 31 July. In the year 1 April 2006 to 31 March 2007, seven applications were received and approved. By way of comparison, in the previous financial year eight applications were received, of which six were approved. A summary of all grants paid to 31 March 2007 is provided separately. The total amount paid was \$11,725.47. In 2006 we distributed \$9886.00, so this is a pleasing increase.

During the year the Trust has taken opportunities for publicity by having pamphlets available or distributed at LILAC, the Wellington Gay and Lesbian Fair, International Lesbian Day events, and through the Gender and Women's Studies Programme at Victoria University of Wellington. All recipients of grants are required to publicly acknowledge the support of the Trust in an appropriate way, and this provides additional publicity.

Ongoing projects undertaken by the Trust itself include the scanning and archiving of photographs taken by Bette Armstrong and Bea Arthur, plans for an exhibition of their paintings, and the development of a website by Ellen Faed.

Liz Paton was welcomed as a new Trustee.

Alison J Laurie
Chair

GRANTS PAID 1 April 2006 to 31 March 2007

Marian Evans, Wellington

\$2000.00

A pilot project on Wellington lesbian history of the 1970s.

Lesbian Community Radio Programme, Wellington

\$2712.80

Broadcast fees for one year, plus Wellington Access Radio subscription

LILAC Inc., Wellington

\$3250.00

Rent on library premises at St Andrew's, The Terrace, Wellington, for one year.

The DragKings, Wellington

\$2000

Costume purchase and hire for performances at Oddfellows International Comedy Festival at Downstage Theatre, Wellington, May 2006.

Wellington Lesbian Ball Committee, Wellington

\$1000

Contribution to running costs of the 2006 ball.

Jan Nisbet, Paekakariki

\$444.67

Contribution towards costs incurred running an event to present Lesbian Community Volunteer Awards, July 2006.

Shar Miles, Wellington

\$318.00

Shortfall in running costs of International Lesbian Day celebrations, Wellington and Paekakariki, October 2006.

REPORTS FROM GRANT RECIPIENTS

It is a condition of all grants that a report is provided to the Trust at the conclusion of a project or activity, or, for ongoing activities, at six-monthly intervals. The following extracts are from reports by recipients of grants for projects or activities which were completed by 31 March 2007.

The DragKings (costumes)

We presented our brand new show “Pisstakes – It’s Reigning Men” at the Oddfellows International Comedy Festival at Wellington’s Downstage theatre. This was the second time in a row we had been invited to perform at this festival. Over the three nights we attracted audiences of 199, 197, and 245. A full house was 245. Lesbian, gay, and transgendered people later told us how “queer positive” they felt the show to be. Straight people in the audience commented that shows like this help to break down barriers of homophobia and discrimination in a unifying and non-threatening way.

The generous funding we received from The Armstrong and Arthur Charitable Trust for Lesbians was used for costs associated with costumes. Without this support the show would not have been the great success that it was. The Trust was acknowledged by word of mouth and on the programme.

Jan Nisbet (Lesbian Community Volunteer Awards)

This is a project that Sally Heppenstall first mooted a number of years ago, and I decided to pick it up and make it happen. I think it is important to acknowledge the lesbian women who put energy and time into adding to the quality of our lives. Imagine no dances, no radio programme, no web site, no walking groups, no library – the list goes on and on. The call went out in the community for nominations, and certificates were presented at a most enjoyable dance.

Shar Miles (International Lesbian Day)

This year’s celebration was held on the weekend following the actual day (8 October) because of several conflicting events the previous weekend. The celebration began on Friday evening 13 October with drinks and nibbles at Blondini’s in The Embassy Theatre, Wellington.

On Saturday 14 October outdoor activities were impossible in the bad weather. From noon, Paekakariki Memorial Hall was decorated and tables and chairs were set out for afternoon board and card games and the shared evening meal. The evening concert of musical items and a new instalment of a serial play (“The BaaBaa Old Dyke’s Home”) was followed by a disco. In spite of the weather, a great time was had by all.

The following extracts are from reports on ongoing activities during the 2006–07 year.

Lesbian Community Radio Programme

The lesbian community programme (Sundays, 10–11 a.m., Wellington Access Radio) promotes and advertises community events, provides lively news from Aotearoa and the world of interest to lesbians, conducts relevant interviews, and plays lesbian

music. The programme has been providing a space for lesbians to “meet” and learn about/contribute to our community for over 20 years. We run via a collective of some 20 women, often operating in pairs, so a large range of voices are heard. New lesbian broadcasters are always welcome. Each week we advertise community events and play music; the rest of the content is up to each presenter. The support of the Trust is acknowledged at the beginning and end of each programme.

LILAC (Lesbian Information, Library and Archives Collective)

With our rent assured for the year we have been able to focus on additional items for the library, making ourselves better known, and trying to recruit new members. Subscriptions have been renewed to several magazines, and books have been bought and received by donation.

At the well-attended AGM we lost one long-standing member of the collective but welcomed two new members. Priorities set at the meeting included generating activities to obtain a higher profile within the lesbian community and, thus, to increase membership.

We updated our advertising flyers and distributed them widely at gatherings throughout the second half of 2006, and have a regular spot on the Lesbian Radio Programme. As usual, we had a stall at the Lesbian and Gay Fair in March as a means of lifting out profile in the community and to raise funds.

A framed photo of Bette and Bea in the library reminds all members of the support of the Trust.