

**THE ARMSTRONG AND ARTHUR
CHARITABLE TRUST FOR LESBIANS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 MARCH 2013**

CONTENTS

Directory	3
Statement of Financial Performance	4
Statement of Financial Position	5
Notes to the Financial Statements	7
Treasurer's Report	8
Financial Review	9
Report from Chair	10
Grants paid	12
Reports from grant recipients	13

DIRECTORY as at 31 March 2013

Nature of the Trust	Charitable Trust
Date of Settlement	17 September 2001
Postal Address	P O Box 199 Waikanae 5250
Settlor	Beatrice Blanche Arthur (Dec'd 5/8/2002)
Trustees (Minimum 3, Max 10)	A J Laurie FTCL, BA(Hons), Cand.Mag.(Oslo), PhD L C Evans NZCLS, BA(Hons) E R Walsh BSc(Hons), ISSP,CISA J H Griffin ACIS R Evans F M Kell BSc(Hons), PhD U Instone RCompN, BA(Hons), MPhil V R Edyvane LACert, Dip.Edit., BA(Hons), MA, PhD G A Gale DipTchg, LACert H C Oxley BDes
Officers	Chair V R Edyvane Secretary F M Kell Treasurer J H Griffin
Bankers	National Bank of NZ, Waikanae
Solicitor	Stephen Burnett P O Box 209 Waikanae 5250
IRD No:	81-490-023
Registered Charity No:	CC10947

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2013

		<u>2012</u>
Income:		
Term Investment Deposit Interest (Nat Bank)	\$ 10,144.81	9,551
Current Account Interest (Nat Bank)	77.55	173
ASB Term Deposit Interest	2,150.49	2,671
BNZ Term Deposit Interest	197.26	409
Donation – Luna ²	236.10	500
Donation – Lesbian Haven funds	2,763.90	-
Sale of cards	80.00	133
	<hr/>	<hr/>
	\$15,650.11	13,437
Expenses:		
Administrative Expenses	199.09	51
Flag/Banner	514.63	-
Flowers	7.50	15
Postage	120.00	61
Printing of new cards	40.00	560
Printing etc. of Annual Report	152.50	156
Reviewer's Fees	120.00	120
Stall Fee (Out in the Square)	50.00	30
Stationery	13.40	-
Storage	240.00	-
Honoraria	2,250.00	2250
	<hr/>	<hr/>
	3,707.12	3,243
Available for Distribution	11,942.99	10,195
Grants paid	10,731.60	11,465
Excess/Loss for year	\$ <hr/> 1,211.39 <hr/> <hr/>	<hr/> (\$1,270) <hr/> <hr/>

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH
2013**

		<u>2012</u>
CURRENT ASSETS:		
National Bank Current Account	\$7,103.80	5241
TERM ASSETS:		
National Bank Term Investment No. 2	100,000.00	100,000
National Bank Term Investment No. 21	20,600.00	20,600
National Bank Term Investment No. 22	35,000.00	35,000
National Bank Term Investment No. 24	25,000.00	25,000
National Bank Term Investment No. 27	-	12,000
National Bank Term Investment No. 30	12,000.00	-
ASB Bank Term Investment No. 72	50,600.00	50,600
BNZ Bank Term Investment No. 1	10,000.00	10,000
Allied Farmers shares	Written off	44
	<u>260,303.80</u>	<u>258,484</u>
LESS LIABILITIES:		
Sundry Creditors	-	-
	<u>\$260,303.80</u>	<u>258,484</u>
	=====	=====

EQUITY:

Original Settlement	\$ 100,000.00	100,000
Additional – Bequest B B Arthur Estate	100,000.00	100,000
Investment Reserve	-	6,500
DOODs Funds	1,726.85	1,727
B Dean Bequests	60,000.00	60,000
Lesbian Line	270.19	270
Lesbian Studies Conference Funds	6,776.83	6,777
Lesbian Haven Funds	651.82	-
	<u>269,425.69</u>	<u>275,274</u>

Accumulated Funds:

Deficit carried forward	-16,789.43	-14,102
Allied Farmers Share write off	-43.85	- 1,418
Inflation Reserve	6,500.00	-
Surplus/Loss	1,211.39	-1,270
	<u>-9,121.89</u>	<u>-16,789</u>
	<u>\$260,303.80</u>	<u>258,484</u>
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2013

The Trust's Investments are split into separate investment parcels with the National Bank, and one each with ASB and BNZ. In addition, there are Allied Farmers shares which have been transferred from the investment with Hanover Finance.

The investments with the National Bank are:

(No. 2) \$100,000 for 5 years at 6.00% (maturing 29 June 2016);

(No. 21) \$20,600 for 1 year & 2 days at 4.20% (maturing 24 June 2013);

(No. 22) \$35,000 for 2 years & 2 days at 4.75% (maturing 2 September 2013);

(No. 24) \$25,000 for 1 year at 4.60% (maturing 10 May 2013);

(No. 30) \$12,000 for 180 days at 4.05% (maturing 12 August 2013).

There is also:

ASB Term Investment (No. 72) \$50,600 for 1½ years at 4.25% (maturing 15 June 2013).

BNZ Term Investment (No. 1) \$10,000 for 1 year at 4.50% (maturing 31 July 2013).

Allied Farmers Shares: 1,044 Ordinary Fully Paid Shares. Written off this year as of no realistic value.

TREASURER'S REPORT

Income from interest has again been somewhat uncertain. The Trustees endeavour to get the best rates possible at the time of investment or re-investment and the longer investment periods established in past years have seen the Trust's interest income maintained at a reasonable level.

Donations this year, from Lesbian Haven and Luna² as shown in the Statement of Financial Performance, have been used for specific purposes. Where the total has not been allocated, the remaining funds are shown in the Balance Sheet.

Allied Farmers shares (from the Hanover investment) have continued to drop in value, and the annual reports from this company indicate little confidence of an increase in the market value of these shares in the foreseeable future. Accordingly, I have written off this investment in the Balance Sheet. In the unlikely event that these shares increase in value to a marketable value, an adjustment can be made at that time. In the meantime the shares will be held by the Trust at a nil value.

I have also taken the step of writing off the "Inflation Reserve" of \$6,500.00 in view of the fact that equity is in deficit. When this was established several years ago, the Trust was in a stronger financial position, and the Trustees at the time deemed it prudent to set aside an amount for future grants.

As reported last year increased investment earnings in the forthcoming year are likely to be minimal, and it is inevitable that not all applications can be granted, either in full or in part.

Janice H Griffin
Treasurer

10 April 2013

FINANCIAL REVIEW

To the Trustees of the Armstrong & Arthur Charitable Trust for Lesbians

I have reviewed the financial statements for the year ended 31 March 2013

The Treasurer's Responsibility

The Treasurer is responsible for the preparation of the financial statements, which fairly reflect the financial position of the Trust as at 31 March 2013, and the results of operations for the year to that date.

Financial Reviewer's Responsibilities

It is my responsibility to express an opinion on the financial statements presented by the Trustees and report my opinion to you.

Unqualified Opinion

I have obtained all the information and explanations that I have required.

In my opinion the financial statements reflect the financial position of the Trust as at 31 March 2013 and the results of its investments for the year ended on that date.

My review was completed on 6 May 2013 and my unqualified opinion is expressed as at that date.

Dawn Gorman BCom, CA, ACIS
WAIKANAE

Report from Chair for the year ended 31 March 2013

In the year 1 April 2012 to 31 March 2013, the Trust received 11 applications for funding. Of these, seven applications were fully approved and three applications were declined.

Mid-year, the Trust reported that over \$90,000 has been paid in grants during the last ten years. This is a significant achievement, especially given decreased investment income in latter years due to economic recession.

Grants paid during the year:

Lesbian Community Radio Programme

Broadcast fees for one year.

Lilac Inc. Wellington

Contribution to rent for library premises.

All the Cunning Stunts

Contribution to production and launch of a catalogue of the Courtenay Place Light Box project 'All the Cunning Stunts'.

Creative Studio Residency for lesbian women, Paremata

Electricity charges at the studio for one year.

DANNS Inc.

Contribution towards costs of running the DANSS Same Sex Dancesport Competition on 23 March 2013.

The Trustees donated a sum towards this event from the DOODS (Dykes Out of Debt) funds, which were handed to the Trust following the group's cessation. As DOODS organised a number of lesbian dances in past years, the Trustees considered it appropriate to fund the DANSS event from this source.

Re-Tern: Hokianga Mahara – A Meg Torwl Retrospective

Contribution to retrospective art exhibition, which was part of Fringe Festival and curated by Elizabeth Kerekere and Treason Sedito. This was funded from residual Luna² and Lesbian Haven Funds (see below).

In July 2012, the Trust received a sum of nearly three and a half thousand dollars from the winding up of Lesbian Haven. The Trustees appreciated this donation as a gesture of support for the Armstrong and Arthur Charitable Trust for Lesbians.

Lesbian Haven started in 1986 in response to a perceived need for a residential alcohol and drug treatment centre specifically for lesbians. Lesbian Haven was established in Rawene, on the Hokianga Harbour, not far from the local hospital. During the more than four years in which the centre ran, 40 to 50 lesbians from all parts of New Zealand/Aotearoa were treated over differing periods of time.

As reported above, the Trust paid a sum from these funds towards Meg Torwl's retrospective multi-media art exhibition at the Thistle Gallery in Wellington,

5–10 March 2013. Meg's work has often been with communities pushed to the fringes by mainstream society, including people with disabilities.

The Trust also contributed to the Meg Torwl Retrospective using residual Trust funds donated to the Luna² art exhibition held in association with the Asia Pacific OutGames in 2011. Curator Jean Kahui returned the surplus to the Trust to fund a future Luna² or a similar event. Helping to fund Meg's exhibition, given its multi-media nature, was highly suitable.

Early in 2013, the Trustees were delighted to be able to show our new banner at Out in the Square in Wellington held on 19 January 2013. This distinctive vertical lavender banner, highlighting the Trust's name in white, was designed by Trustee Hilary Oxley. Complete with adjustable pole and purple base, it is suitable for use at outdoor and indoor events. Above all, the banner is a stylishly functional means of publicising the Trust.

Thanks to the efforts of Trustees Rob Evans and Tighe Instone the Trust had a stall once again at Out in the Square. Despite blustery winds, they managed to make a small profit from selling our cards and postcards, as well as some native seedlings grown by Trustee Fran Kell.

The Birthday awards, marking the birthdays of Bette Armstrong (April) and Bea Arthur (December) were made this year to Barbara Wallace and Phillipa Gaines, respectively. Each recipient has made a significant personal contribution, over many years, to Wellington lesbian communities. Their political activism, cultural and sporting involvement includes a long association with the Amazon Softball Club, the Wellington Lesbian Centre and, in recent years, the Reel Queer Film Festival.

In February 2013, the Trust took on the hire of a storage unit in Paraparaumu to house its archival material. An inventory of the stored material is planned for the forthcoming year.

The character of Trust meetings changed slightly this year with the introduction of Skype, whereby those members unable to physically attend meetings could participate via the Internet. Thanks to Trustee Rosie Walsh for setting up a Skype business subscription.

Valda Edyvane
Chair

GRANTS PAID 1 April 2012 to 31 March 2013

Lesbian Community Radio Programme, Wellington

\$2,246.40

Broadcast fees for one year plus Wellington Access Radio subscription.

LILAC Inc., Wellington

\$5,382.00

Towards rent on library premises at 64 Cambridge Terrace and at 187 Willis Street (across two grants).

Creative studio residency for lesbian women, Paremata

\$503.20

Electricity charges for one year (across two grants).

“All the Cunning Stunts”

\$1,100.00

Towards costs of the production and launch event of the catalogue “*SO GAY!*” for the Courtenay Place Light Box exhibition.

Re-Tern: Hokianga Mahara – A Meg Torwl Retrospective

\$500.00

Towards publicity and exhibition costs.

DANSS Inc.

\$500.00

Towards costs of running 2013 Same Sex Dancesport Competition.

Birthday awards

Bette Armstrong Birthday Award 2012

\$250.00 to Barbara Wallace, Wellington

Bea Arthur Birthday Award 2012

\$250.00 to Philippa Gaines, Wellington

REPORTS FROM GRANT RECIPIENTS

It is a condition of all grants that a report is provided to the Trust at the conclusion of a project or activity, or, for ongoing activities, at six-monthly intervals. The following extracts are from reports by recipients of grants for activities which were completed by 31 March 2013.

“All the Cunning Stunts”

SO GAY! documents All the Cunning Stunts’ collaborative Courtenay Place Light Box exhibition “All the Cunning Stunts” from 17 December 2011 to 31 March 2012. This was an image, graphic, and text-based exploration of contemporary homosexuality with a focus on how female same-sex experience is represented through mainstream and alternative media. The aim of the catalogue was to further promote the project to the lesbian, gay, bisexual, and transgender communities, and a wider audience, and also to tease out some of the core themes and considerations of the exhibition work and blog to inspire deeper engagement with the project’s concerns.

Re-Tern: Hokianga Mahara – A Meg Torwl Retrospective

This exhibition was part of the Wellington Fringe Festival 2013, and was very successful. Many Wellington lesbians attended, and were able to interact with the work of this once local, now international artist.

DANSS Inc.

The Same Sex Dancesport Competition was held on 23 March 2013. The twenty-four competitors included eight from Australia, and Wellington competitors were from three Wellington studios. These annual Dancesport competitions have raised the profile of same sex dancing in Wellington. Three Wellington-based mainstream dance studios now include Same Sex (novelty) events in their competitions, and they support the development of the capacity of DANSS Inc to organise dance competitions.

The following extracts are from reports on ongoing activities during the 2012–2013 year.

Lesbian Community Radio Programme

The radio programme continues to prosper, run by a dedicated team of lesbians. Prue Hyman of the radio collective was a finalist in the Wellington Access Radio Awards 2012 for those who have worked particularly hard to promote their own programme and also Wellington Access Radio in general. As well as live broadcasting and podcasting, the collective maintains Facebook and Gmail accounts. The collective had a stall at Out in the Square, with a distinctive banners, and gave out handbills with information about the programme.

LILAC Inc.

LILAC is thought to be the only independent library of lesbian material in the Southern Hemisphere. Over the Christmas and New Year holiday period LILAC was on the move again. The new premises in Willis Street are considered the best yet. The library is now more central in the city, with direct access from the street via a lift. The room is larger than any of those used previously, and is bright and comfortable, with good display space for all the material and room for socialising and special events as well. In February a successful evening was held with Rose Collis, and further activities will be planned for later in the year. LILAC's stall at Out in the Square was again well patronised, and the collective continues the regular spot on the Lesbian Radio Programme, the Face Book group, and the Twitter microblog. The library has increased its opening hours, adding Thursdays from 11 am to 1 pm, and members on the Kapiti Coast can now borrow and return books at the monthly Coasters pot-luck dinners.

Creative studio residency for lesbian women, Paremata

Lesbians have continued to use the studio primarily for study and creative writing. Availability of the studio space has ceased from March 2013.